



RESERVE PRICE AUTHORITY

To the Auctioneer,

Property to be Auctioned: _____

Date of Auction: _____/_____/_____

With the reference to the above mentioned property I/we the vendor/s confirm that the reserve price for this property is to be set as \$ _____.

I/we expressly retain the right to vary the reserve price by notice in writing to the agent at any time prior to the sale being concluded.

Should the property be sold at auction, I/we confirm your authority to sign all documents to form the contract for sale.

Seller Name(s) _____

Signed _____

Date _____/_____/_____

I/we the above mentioned vendor/s hereby agree to lower the reserve price to the amount of \$ _____.

Signed _____

Date _____/_____/_____